### **EXCLUSIVE OFFICE OFFERING**





Price/SF

## GREAT AMERICAN INSURANCE 1315 WEST COMMERCE PEORIA, IL 61615

OFFERI	NG SUMMARY
Price	\$1,976,810
Down Payment	30% / \$593,043
Loan Amount	\$1,383,767
Loan Type	Proposed New
Interest Rate / Amortization	4.25% / 25 Years
Rentable SF	12,165
Year Built	2003
Lot Size	1.15 Acre(s)

PROPERTY INVESTMENT SUMMARY			
	CURRENT	PRO FORMA	
CAP Rate	8%	8%	
Net Operating Income	\$158,145	\$158,146	
Net Cash Flow After Debt Service	\$68,189	\$68,189	
Total Return	16.87% / \$100,062	17.11% / \$101,443	

\$162.50



## **INVESTMENT HIGHLIGHTS**

- Lease Backed by International Publicly Traded Company
- Ideally Located Adjacent to the Peoria Airport and Routes 6 and 40
- NNN Lease | Landlord has Roof and Parking Lot Replacement Responsibility
- Meticulously Maintained Property
- Single-Tenant Office Building | 12,165 Square Feet
- Build-To-Suit in 2003

#### **EXCLUSIVELY LISTED BY:**

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# Marcus & Millichap

## **EXCLUSIVE OFFICE OFFERING**

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GREAT AMERICAN INSURANCE 1315 W COMMERCE PEORIA, IL 61615



	REVENUE			
	CURRENT	\$/SF	PRO FORMA	\$/SF
Scheduled Base Rent	\$158,145	\$13.00	\$158,145	\$13.00
Expense Reimbursement Income	\$29,412	\$2.42	\$29,924	\$2.46
Potential Gross Revenue	\$187,557	\$15.42	\$188,069	\$15.46
Effective Gross Income	\$187,557	\$15.42	\$188,069	\$15.46

EXPENSES				
CAM	\$4,563	\$0.38	\$4,610	\$0.38
Real Estate Taxes	\$21,611	\$1.78	\$22,043	\$1.81
Insurance	\$3,238	\$0.27	\$3,271	\$0.27
Total Expenses	\$29,412	\$2.42	\$29,923	\$2.46

NET OPERATING INCOME				
Net Operating Income	\$158,145	\$13.00	\$158,146	\$13.00