

Marcus & Millichap

FOR IMMEDIATE RELEASE

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MARCUS & MILLICHAP ARRANGES SALE OF MIXED-USE PROPERTY IN NAPERVILLE, ILL.

NAPERVILLE, Ill., Oct. 9, 2018 – Marcus & Millichap (NYSE: MMI), a leading commercial real estate investment services firm with offices throughout the United States and Canada, today announced the sale of the 7,050-square-foot Joseph Naper Building, the oldest building in Naperville, Ill., according to Steven D. Weinstock, regional manager of the firm's Chicago Oak Brook office.

The asset closed in 105 days at 95% of list price, selling at \$3,654,000 to a California private investor.

Tammy Saia and Tami Andrew investment specialists in Marcus & Millichap's Chicago Oak Brook office, exclusively marketed the property on behalf of the seller, a private investor.

The mixed use, multi-story property is located at 216-218 South Main Street in Naperville. This irreplaceable Naperville location, located just two blocks from the River Walk, is centrally located on Main Street's historic retail corridor with over one million square feet of retail (1,387,899 square feet) and 253,885-people living within a five-mile radius

The property is a 100 percent occupied, consisting of five tenants; Alixandra Collections, J McLaughlin, Memory Keepers, Brodzinski Law and Passages. All leases were NNN with exception of one suite. In addition, all tenants have regularly scheduled rent increases. These suites are modernized units with top-of-the-line finishing and detail. This property enjoyed high historically occupancy and was meticulously maintained with no deferred maintenance.

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About Marcus & Millichap (NYSE: MMI)

With over 1,800 investment sales and financing professionals located throughout the United States and Canada, Marcus & Millichap is a leading specialist in commercial real estate investment sales, financing, research and advisory services. Founded in 1971, the firm closed over 9,000 transactions in 2017 with a value of approximately \$42.2 billion. Marcus & Millichap has perfected a powerful system for marketing properties that combines

investment specialization, local market expertise, the industry's most comprehensive research, state-of-the-art technology, and relationships with the largest pool of qualified investors. To learn more, please visit: www.MarcusMillichap.com